

THE MAHINDRA UNITED WORLD COLLEGE OF INDIA

CORPORATE SOCIAL RESPONSIBILITY POLICY

Introduction

The Mahindra United World College of India ("MUWCI") is a Company incorporated under erstwhile Section 25 of the Companies Act, 1956 (now Section 8 of the Companies Act, 2013). The Company is an educational institution established under the patronage of Mahindra & Mahindra Limited ("Mahindra Group") and shares Mahindra ethos of being a socially responsible Company going beyond the legal and statutory requirements to make responsible services to the community. In keeping with the RISE philosophy of the Mahindra Group, the Company will continue to drive positive change to enable people and communities to RISE above their current realm of possibilities.

2. Objective of the CSR Policy

The objective of this policy is to -

- Promote a unified and strategic approach to CSR across the Company by incorporating under one 'Rise for Good' umbrella the diverse range of its philanthropic giving, identifying select constituencies and causes to work with, thereby ensuring a high social impact.
- All CSR projects/Programs will be conceived and implemented through a focused approach towards target beneficiaries for generating maximum impact.

3. Policy Statement

3.1 CSR Vision Statement and Ideology

The Company's 'Core Purpose' is to promote advancement of education and learning and in particular the education of youth in leadership, loyalty, responsibility and respect for the

understanding of human dignity, life and rights on the pattern of the United World Colleges Organisation set up in several parts of the world. The Company's CSR vision is to focus efforts within the constituencies of girls, children, rural areas and farmers by innovatively supporting them through programs designed in the domains of education, rural development, health and environment, while harnessing the power of technology. By investing CSR efforts in these critical constituencies who contribute to nation building and the economy, MUWCI will have a shared CSR vision with the Mahindra Group and enable its stakeholders and communities to RISE.

For MUWCI, responsible education practices include being responsible for our education processes, engaging in responsible relations with stakeholders and the community. Hence for the Company, Corporate Social Responsibility goes beyond just adhering to statutory and legal compliances, and creates social and environmental value for our key stakeholders.

3.2. Total Outlay

In line with the Companies Act 2013 (the Act), MUWCI pledges to contribute the prescribed amount towards CSR initiatives as provided in the Act.

3.3 CSR Thrust Areas –

The Company will focus its efforts within the constituencies of girls, children, rural areas and farmers through programs designed in the domains of education, rural development, health and environment. The Company may also make contributions to the Corporate Foundations/Trusts such as K C Mahindra Education Trust and Mahindra Foundation, towards its corpus for projects approved by the Board.

Our commitment to CSR will be manifested by investing resources in anyone or more of the following areas inter-alia including:

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills especially among children, woman, elderly and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres, and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up of public libraries; promotion and development of traditional arts and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents;
7. Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;

8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
10. Rural development projects; and
11. Slum area development .

Explanation- For the purpose of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

The surplus arising out of the CSR activities will not be considered as a part of the surplus of the company.

3.4 Implementation -

The Board level Corporate Social Responsibility Committee (CSR Committee) of the Company shall be responsible for monitoring the CSR Policy from time to time. The CSR Committee shall approve and recommend to the Board, the projects or programs to be undertaken, the modalities of execution and implementation schedule from time to time.

The CSR program will be implemented in alignment with the overall guidelines that are derived from this Policy.

3.5 Monitoring process of CSR activities -

The CSR Committee will review the progress of varied CSR projects in terms of both outcome assessment and financial monitoring on a regular basis. The CSR Committee will review the strategy from time to time and may choose new focus areas and projects as and when required. In

addition, CSR Committee will mandate the effective and timely monitoring and evaluation of varied CSR projects or a third party independent agency to carry out situational analysis, need assessment surveys, project visits, or impact studies, etc if and as required especially for the strategic and high value CSR programmes.

3.6 Executing Agency / Partners -

CSR initiatives will be implemented either directly by the company or through implementing partners which may include NGO's having an established track record of at least 3 years in carrying on the specific activity. The main implementation partners the company will continuously work with are the Corporate Foundations such as Mahindra Foundation, The K C Mahindra Education Trust, Tech Mahindra Foundation and Naandi Foundation.

The following minimum criteria will be ensured while selecting NGO's / voluntary organizations for program execution

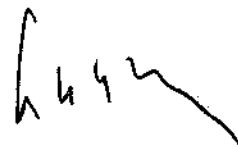
- a) The NGO is a registered Society / Public Charitable Trust / Section 25 Not for Profit Organizations / company established under section 8 of the Act etc.
- b) The NGO has a permanent office / address in India
- c) The NGO has a valid Income Tax Exemption Certificate
- d) The NGO has submitted a detailed project proposal and budget which has been approved by the CSR Committee.

The Company may also collaborate with other companies to undertake CSR projects or programs, provided the CSR Committees of the respective companies are in a position to report separately on such projects or programs.

For CSR activities undertaken through other Executing Agency, the Company will specify the projects or programs to be undertaken through these agencies, the modalities of utilization of funds on such projects or programs.

3.7 Policy Guidelines

- All CSR Projects must be aligned as prescribed in Schedule VII of the Companies Act, 2013
- CSR projects or programmes or activities must be undertaken in India alone.
- CSR activities must not include the activities undertaken in pursuance of normal course of business of the Company
- Projects or programmes or activities that benefit only the employees of the Company and their families shall not be considered as CSR.
- CSR activities should be in project/ programme mode. One-off events such as marathons/ awards/ charitable contribution/ advertisements / sponsorship of TV programmes etc. will not qualify as part of CSR expenditure.
- Contribution of any amount directly or indirectly to any political party shall not be considered as CSR.



Designation Chairman - CSR Committee

The Mahindra United World College of India